

**Minutes of the 2026 Annual General Meeting of Shareholders
of WSOL Public Company Limited**

Held on 28 April 2026 at 2:00 p.m. via Electronic Means (e-AGM)

**Broadcast live from the Company's Office, 14th Floor, Central Tower (@Central World),
Ratchadamri Road, Pathum Wan Subdistrict, Pathum Wan District, Bangkok, Thailand**

Directors Present at the Meeting

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| 1. Mr. Pornchai Rujiprapa | Independent Director and Chairman of the Board of Directors |
| 2. Mr. Jirayut Rungsrihong | Independent Director and Chairman of the Audit Committee |
| 3. Mr. Pitak Pruittisarikorn | Independent Director, Audit Committee Member, and Chairman of the Nomination and Remuneration Committee |
| 4. Mr. Pumipat Sinacharoen | Director, Nomination and Remuneration Committee Member, and Chairman of the Risk Management Committee |
| 5. Miss Voraluck Worachuttharn | Independent Director and Audit Committee Member |
| 6. Mr. Srihanath Lamsam | Director, Executive Committee Member, and Risk Management Committee Member |
| 7. Mr. Itichai Poolvaraluck | Director, Nomination and Remuneration Committee Member, Risk Management Committee Member, Chairman of the Executive Committee, and Group Chief Executive Officer |
| 8. Mr. Krittapas Chuchawat | Director |

Directors Absent from the Meeting

None

Accordingly, all 8 directors of the Company attended the Meeting, representing 100 percent of the total number of directors of the Company.

Management Members Attending the Meeting

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| 1. Mr. Akewichian Suthiglad | Chief Investment Officer |
| 2. Mr. Chulavudh Kasetsuwan | Group Chief Technology Officer |
| 3. Mr. Chalermrat Denprasert | Group Accounting Controller |
| 4. Miss Saranya Thanawadee | Group Accounting and Finance Advisor |

Auditors Attending the Meeting (via Electronic Means)

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| 1. Mr. Yoottapong Soontalinka | Representative of KPMG Phoomchai Audit Ltd. |
| 2. Miss Jidapar Ratirungruang | Representative of KPMG Phoomchai Audit Ltd. |

Legal Advisor Attending the Meeting

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| 1. Miss Werada Taechatarawanit | Representative of Sutee Phongpaiboon Law Office Co.,Ltd. |
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The Meeting commenced at 2.00 p.m.

Mr. Pornchai Rujiprapa, Chairman of the Board of Directors, acted as the Chairman of the Meeting (the “Chairman”). **Miss Patchararat Patcharaput**, the Company Secretary, was assigned by the Board of Directors to act as the moderator of the Meeting (the “Moderator”).

Welcome Remarks and Introduction of Attendees

The Moderator welcomed the shareholders and attendees to the Meeting and introduced the directors, executives, auditors, legal advisor, and other attendees present at the Meeting. The Moderator further informed the Meeting that the Meeting was conducted via electronic means through the Inventech Connect system in compliance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020), the Notification of the Ministry of Digital Economy and Society regarding Security Standards for Electronic Meetings B.E. 2563 (2020), and other relevant laws and regulations. For this Meeting, the Company engaged Inventech Systems (Thailand) Co., Ltd., a certified electronic meeting service provider with expertise in electronic meeting systems, to facilitate the Meeting through the following systems:

- Certified Zoom Meeting control system; and
- Inventech Connect voting system, which has been certified for electronic meeting control and electronic voting systems by the Electronic Transactions Development Agency (ETDA).

In addition, the Company appointed a representative from Sutee Phongpaiboon Law Office Co.,Ltd. as an independent observer to witness the vote counting process and oversee the Meeting to ensure that it was conducted transparently and in compliance with applicable laws and the Company’s Articles of Association.

Quorum of the Meeting

The Moderator informed the Meeting of the quorum of the 2026 Annual General Meeting of Shareholders (the “Meeting”) of WSOL Public Company Limited (the “Company”), stating that shareholders attending the Meeting in person and by proxy were as follows:

Shareholders	27 persons	Number of Shares	33,843,756 shares
Proxies	14 persons	Number of Shares	851,237,153 shares
Total	41 persons	Total Number of Shares	885,080,909 shares
Percentage (%)	36.3965	Total Paid-up Capital	2,431,768,238 shares

The quorum was therefore duly constituted in accordance with the Company’s Articles of Association, which require that at least 25 shareholders and proxies, or not less than one-half of the total number of shareholders, be present at the Meeting, and that the aggregate number of shares held by those attending the Meeting be not less than one-third of the total paid-up shares of the Company.

The Moderator further informed the Meeting that the Company had provided shareholders with an opportunity to propose agenda items, nominate candidates for election as directors in replacement of those retiring by rotation, and submit questions in advance during the period

from 1 November to 31 December 2025 through the system of the Stock Exchange of Thailand. It appeared that no shareholder proposed any agenda item or nominated any candidate for consideration as a director of the Company. However, certain shareholders submitted questions in advance via the email of the Company Secretary Office. The Board of Directors assigned the relevant executives to clarify and respond to such questions at the Meeting. The questions would be addressed after the presentation of the Company's operating results for the year 2025 under Agenda Item 1 and prior to opening the floor for additional questions from shareholders attending the Meeting.

Commencement of the Meeting

The Chairman welcomed the shareholders, directors, executives, auditors, and legal advisor to the 2026 Annual General Meeting of Shareholders of the Company and declared the Meeting open. The Chairman then assigned the Moderator to explain the procedures and conduct of the Meeting.

Explanation of the Meeting Procedures

The Moderator informed the Meeting that the Company would collect, use, and record audio and visual data of the Meeting for evidentiary purposes and for the preparation of the minutes of the Meeting, which may include disclosure of personal data, such as the names and surnames of attendees appearing in the minutes of the Meeting. The Company would proceed in accordance with the privacy policy published on the Company's website and in compliance with applicable personal data protection laws. The Moderator then explained the rules and procedures of the Meeting, the material details of which may be summarized as follows:

(a) Rules of the Meeting

1. The service provider would deliver the username, password, meeting link, and user manual for the e-AGM system to shareholders who registered to attend the Meeting via email.
2. For security purposes, shareholders were requested not to disclose their usernames and passwords to any other person or attempt to log in simultaneously using another device. In the event of a second login, the previous session would be automatically disconnected from the system immediately.
3. In voting at the Meeting, each shareholder would have voting rights equal to the number of shares held and/or represented by proxy, whereby one share shall be equal to one vote.
4. Each shareholder was entitled to cast votes either in favor of, against, or abstain from voting on each agenda item, and may cast only one type of vote, except for custodians who may split their votes.
5. In the case of proxies, the votes cast on each agenda item would be counted in accordance with the instructions specified by the shareholders in the proxy forms. The Company would record such votes into the system after the proxy forms had been duly received.

6. For the agenda item regarding the election of directors to replace those retiring by rotation, voting would be conducted on an individual basis in accordance with the Company's Articles of Association and the principles of good corporate governance.

(b) Voting Procedures, Vote Counting, and Submission of Questions or Opinions

1. The Meeting would consider the matters in accordance with the agenda items specified in the Invitation of the Meeting. The Company would present information relating to each agenda item and provide shareholders with an opportunity to ask questions prior to voting. Thereafter, the voting results and vote counts for each agenda item would be announced to the Meeting before proceeding to the next agenda item.
2. For voting, shareholders were requested to select the agenda item on which they wished to vote and then click the "Vote" button. The system would display three voting options, namely: "Approve", "Disapprove", and "Abstain". For shareholders or proxies representing multiple shareholders, the system would display all names of the grantors, and votes would be cast separately on behalf of each grantor.

In the event that a shareholder wished to cancel a vote, the shareholder could click the "Cancel Vote" button. If a shareholder failed to cast a vote within the specified period, the Company would deem that such shareholder voted "Approve" for that agenda item. Shareholders could amend their votes until the announcement of the closing of voting for such agenda item. The Company allocated one minute for voting on each agenda item. Upon closing the voting for each agenda item, the voting results would be announced to the Meeting before proceeding to the next agenda item.

3. In the case where a proxy holder represented multiple shareholders using the same email address and telephone number for identity verification, the system would consolidate all proxy grantors under the same user account. However, if different email addresses or telephone numbers were used for identity verification, the system would not consolidate the proxy grantors, and separate user accounts would be created. Therefore, if the proxy holder wished to access a particular account, the proxy holder was required to select the "User Account" menu and click "Switch Account" to access the account of another proxy grantor. Such account switching would not affect or remove any voting rights from the Meeting database in any manner.
4. The Company would keep the registration system open throughout the duration of the shareholders' meeting until the Meeting was adjourned. Accordingly, the number of shareholders and shares present in each agenda item might change according to the number of attendees who registered for the Meeting. Shareholders registering after the commencement of the Meeting would not be counted toward the quorum for agenda items for which the voting results had already been concluded.
5. In the event that a shareholder logged out of the Meeting before the voting for any agenda item was closed, such shareholder's votes would not be counted toward the quorum for that agenda item, and such votes would not be counted for the remaining agenda items unless and until the shareholder rejoined the Meeting.

6. Submission of Questions or Opinions during the Meeting:

Prior to voting on each agenda item, the Company would provide shareholders with an opportunity to ask questions or express opinions relating to such agenda item, as appropriate. Shareholders were requested to select the relevant agenda item and click the "Question" button. Questions could be submitted only through the text messaging function. Shareholders could type their questions and click the "Submit Question" button, upon which the Company would read and respond to the questions one by one. However, if a large number of questions were submitted through the system, the Company reserved the right to select questions as appropriate in order to provide equal opportunity for all shareholders to exercise their rights and to ensure that all agenda items could be considered within a reasonable timeframe.

In the event that shareholders wished to ask questions or express opinions on matters other than the agenda item currently under consideration, shareholders were requested to submit such questions or opinions during the "Other business" agenda at the end of the Meeting. Shareholders were also requested to refrain from expressing repetitive opinions or raising questions that had already been answered.

In the event that shareholders encountered any difficulties in using the meeting or voting systems, shareholders could study and follow the instructions provided together with the Invitation of the Meeting, select the "Support" menu in the meeting system, or contact the Inventech Call Center via the telephone number and Line Official account specified in the Invitation of the Meeting or displayed on the presentation screen during the Meeting. In the event of any system disruption during the Meeting, shareholders would receive an email enabling them to rejoin the Meeting through the backup system.

Thereafter, the Chairman proceeded with the consideration of the matters in accordance with the agenda items of the Meeting as follows:

Agenda Item 1: To acknowledge the Company's operating results for the year 2025.

The Chairman informed the Meeting that the Company's operating results for the year 2025 were detailed in the Annual Report or Form 56-1 One Report, the details of which could be accessed by shareholders via the QR Code appearing in "Enclosure 1" attached to the Invitation of the Meeting. In this regard, the Company had also published such Annual Report on the Company's website since 31 March 2026.

Thereafter, the Chairman assigned Mr. Chalermrat Denprasert ("Mr. Chalermrat") to present the Company's financial performance for the year 2025 to the Meeting, the summary of which was as follows:

Statement of Profit or Loss

- Since the new management team assumed the management of the Company, the Company has continuously undertaken business restructuring and operational efficiency improvement initiatives. As a result, the gross profit margin increased to 31 percent, representing an increase of 6 percent from the previous year.

- The Company recorded positive EBITDA for four consecutive quarters in 2025. Overall, EBITDA for the year 2025 amounted to THB 214 million, representing an increase of more than THB 450 million, or 190 percent, compared to negative EBITDA of THB 237 million in the previous year. This improvement resulted from the restructuring of the business and organizational structure, together with the Company's focus on its core businesses, reflecting the Company's management capabilities and operational potential.
- Total revenue for the year 2025 amounted to THB 2,126 million, decreasing from THB 5,383 million in the previous year, or a decrease of 61 percent. The primary reason for such decrease was the restructuring of the group of companies, including the discontinuation of non-core subsidiaries in order to reduce loss burdens and focus on high-margin core businesses, which consequently improved the Company's gross profit margin.
- Selling and administrative expenses (SG&A Cost) for the year 2025 amounted to THB 1,463 million, decreasing from THB 2,282 million in the previous year, or a decrease of 36 percent. Such decrease resulted from organizational restructuring, the reduction of redundant work processes, and the implementation of artificial intelligence technologies to enhance operational efficiency and reduce operating costs.
- Financial costs for the year 2025 amounted to THB 231 million, decreasing from THB 500 million in the previous year, or a decrease of 54 percent. This was attributable to the successful debt restructuring negotiations with both financial institutions and debenture holders, resulting in a reduction of the average interest rate from 7 percent to 3 percent.
- The Company reported a net loss for the year 2025 of THB 5,145 million, compared to a net loss of THB 6,824 million in the previous year, representing a reduction of 25 percent. This was attributable to the management's decision to prudently recognize impairment provisions for assets, investments, receivables, and other problematic assets accumulated from prior periods in a transparent manner, in order for the financial statements to accurately reflect the Company's financial position and to establish a solid and sustainable foundation for long-term business operations.

Statement of Financial Position

- As at the end of 2025, the Company's total assets amounted to THB 3,287 million, decreasing from THB 9,159 million in the previous year, or a decrease of 64 percent. Meanwhile, shareholders' equity was negative THB 2,847 million, compared to positive THB 2,049 million in the previous year, representing a decrease of 239 percent.
- The decrease in total assets and shareholders' equity was primarily attributable to the recognition of impairment provisions for assets, investments, receivables, and other problematic assets accumulated from prior periods, as reported in the Statement of Profit or Loss above.

Thereafter, the Chairman assigned Mr. Krittapas Chuchawat, in his capacity as Assistant to the Group Chief Executive Officer, to present to the Meeting the Company's business direction for the year 2026, the summary of which was as follows:

- In November 2024, the Company encountered severe liquidity constraints, resulting in limitations on the payment of employee salaries. Subsequently, the Company received capital injection from new shareholders at a subscription price of THB 1.00 per share, which was higher than the prevailing market price at that time, for use as working capital. In this regard, EBITDA for the year 2024 was negative at THB 237 million.
- Following the appointment of the new shareholders and Board of Directors, the Company undertook comprehensive organizational restructuring and cost reduction measures in all aspects. The Company also held meetings with debenture holders and negotiated with financial institution creditors to resolve debt default issues, while systematically managing trade creditors. In addition, the Company strengthened its corporate governance practices by conducting investigations into past transactions, enhancing internal control systems, and appointing an outsourced internal auditor. Such actions subsequently led to legal proceedings against former executives and/or directors who caused damage to the Company.
- The Company conducted stringent and systematic asset verification procedures, which revealed discrepancies between the inventory values recorded in the accounting records and the actual assets in existence, as well as investment values that were inconsistent with the operating results of the relevant businesses. Accordingly, it became necessary for the Company to recognize impairment provisions.
- During the middle of 2025, the Company undertook a corporate rebranding initiative and changed its name to “WSOL Public Company Limited”, and also relocated its headquarters in order to reduce expenses and continued to seek new business opportunities.
- As a result of the restructuring measures and intensive management efforts, the Company was able to turn EBITDA positive from the first quarter of 2025 and maintain positive EBITDA for four consecutive quarters, amounting to THB 22.60 million, THB 63.40 million, THB 66.80 million, and THB 60.70 million, respectively. EBITDA for the year 2025 amounted to THB 214 million, representing an increase of more than THB 450 million from the previous year.
- Nevertheless, the Company continued to face challenges arising from the impact of past liquidity issues, which significantly affected the operations of its subsidiaries. In order for the financial statements to accurately reflect the value of assets and investments in accordance with financial reporting standards, the Company was required to recognize additional impairment provisions. Such circumstances resulted in negative shareholders’ equity and caused the Company’s securities to fall within the criteria of the Stock Exchange of Thailand requiring the posting of SP and NC signs thereafter.
- Although the Company continuously undertook debt restructuring negotiations and operational improvement measures, the Company continued to bear a high level of liabilities relative to its operating cash flow under the prevailing economic conditions. In addition, the disposal of non-core assets was unsuccessful due to external factors, including international conflicts and global economic volatility, which adversely affected the confidence of investors and potential asset purchasers.
- In this regard, the Company resolved to file a petition for business rehabilitation with the Court on 20 April 2026, proposing itself as the plan preparer in order to resolve its financial difficulties under a legal framework that would ensure fairness to all creditors,

reduce liquidity risks, and restore the Company's financial position to strength as soon as practicable.

- New Business Group Structure: details are presented in the following diagram.



- ✓ In 2025, the Company restructured its business groups from six business groups to three core business groups, namely Financial & Payment Solutions, B2C Solutions, and B2B Solutions, in order to enhance the clarity of the business group structure and facilitate greater understanding among stakeholders.
- ✓ The restructuring was undertaken with the objective of improving management efficiency, reducing operational redundancies, and focusing on the development of core businesses with the potential to generate sustainable cash flow and profitability. This reflects the Company's commitment to disciplined business rehabilitation, strengthening organizational stability, and establishing a foundation for long-term sustainable growth.

- The operational direction of each business group may be summarized as follows:

(1) Financial & Payment Solutions

- ✓ To provide accessible financial products and services to franchise operators, merchants, business partners, and consumers within the value chain by utilizing behavioural data as the foundation for responsible lending development in order to reduce the risk of default.
- ✓ The key business capabilities include data-driven analytics, credit scoring systems, microloans, SME and franchise financing, and an integrated payment network connecting kiosks, vending machines, and POS systems.

(2) B2C Solutions

- ✓ To enhance consumers' quality of life through technology-driven services by developing each service point into a micro-retail hub capable of generating recurring income and collecting customer insights for cross-selling, customer retention, and targeted media monetization.
- ✓ The core services include Pick-Up and Drop-Off points (PUDO), vending machines, smart lockers, and laundromat services.

(3) B2B Solutions

- ✓ To serve as a strategic partner in providing technology and manufacturing solutions aimed at improving operational efficiency for both public and private sector organizations.
 - ✓ The core services include Security Printing & Card Manufacturing, Electronic Manufacturing Services (EMS), comprehensive POS and Food Court systems, as well as Digital Infrastructure and Loyalty Platforms.
- The Company's long-term objective is to develop a comprehensive B2B2C ecosystem by integrating customer data and services across all three business groups in order to create value for all stakeholders, in line with the Company's vision to empower underserved and unserved communities and businesses.
 - Strategic Plan for 2026
 - ✓ The Company has adopted the strategic theme "Touchdown – Rebuild. Regain. Rise." to reflect its systematic business rehabilitation efforts, the strengthening of organizational stability, and the preparation for the next phase of growth.
 - ✓ Under the New Business Expansion strategy, the Company has identified four key projects for 2026 as follows:
 - 1) WeiD Project: A digital backbone platform designed to seamlessly connect all WSOL business units and partners under a B2B2C ecosystem, enabling the Company to leverage business insights, improve partners' operational efficiency, and enhance consumer experiences.
 - 2) SOL24 Project: A physical service hub model integrating various Company services into a single location, such as Laundromat, Prompt Counter, Vending Machine, Smart Locker, and Pick-Up and Drop-Off points (PUDO), in order to maximize space utilization and increase revenue per unit. The pilot branch in Nakhon Ratchasima Province will serve as a proof-of-concept prior to future expansion.
 - 3) PTECH (TBSP) Project: The expansion of the business from Security Printing into Electronic Manufacturing Services (EMS) in order to diversify revenue streams and capture growth opportunities in the technology industry.
 - 4) Prompt Media Project: The development of an out-of-home advertising network by connecting the Company's nationwide touchpoints, including LockBox, vending machines, kiosks, PUDO points, and laundromats, together with the utilization of data analytics to enhance revenue generation efficiency.

Thereafter, the relevant executives responded to the questions submitted in advance by shareholders. The questions and clarifications were recorded as set out in the attachment to these Minutes.

The Chairman then provided shareholders attending the Meeting with an opportunity to raise questions or express additional opinions. The questions and clarifications under this agenda item were recorded as set out in the attachment to these Minutes.

As this agenda item was for acknowledgement only, no voting was required. The Moderator therefore concluded that the Meeting acknowledged the Company's operating results

for the year 2025 and the report on the Company's business direction for the year 2026 as presented above.

Agenda Item 2: To consider and approve the statement of financial position and the statement of comprehensive income for the fiscal year ended December 31, 2025.

The Chairman informed the Meeting that the Statement of Financial Position and the Statement of Comprehensive Income for the accounting period ended 31 December 2025 had been delivered to shareholders in advance together with the Invitation of the Meeting for their consideration.

Thereafter, the Chairman assigned Mr. Jirayut Rungsritthong ("Mr. Jirayut"), in his capacity as Chairman of the Audit Committee, to present the details to the Meeting. In summary, the Statement of Financial Position and the Statement of Comprehensive Income for the accounting period ended 31 December 2025 presented to the Meeting had been audited by the auditors of KPMG Phoomchai Audit Ltd. and reviewed by the Audit Committee and the Board of Directors. It was of the opinion that such financial statements had been prepared accurately, completely, and reliably in accordance with generally accepted accounting standards and relevant rules and regulations. However, the auditor expressed a "Disclaimer of Opinion" on such financial statements due to issues relating to liquidity constraints and uncertainties regarding the Company's funding plans and business plans.

The Chairman then provided shareholders attending the Meeting with an opportunity to raise questions or express additional opinions. The questions and clarifications under this agenda item were recorded as set out in the attachment to these Minutes.

As no shareholder raised any further questions or comments, the Moderator requested the Meeting to consider and vote on this matter.

Resolution of the Meeting

The Meeting resolved, by a majority vote of the shareholders present and casting their votes, approved the Statement of Financial Position and the Statement of Comprehensive Income for the accounting period ended 31 December 2025 as proposed, with the following voting results:

Resolution	Number of Votes	Percentage
Approved	866,900,752	98.3863
Disapproved	14,217,920	1.6136
Voided Ballot	0	0.0000
Abstained	4,359,960	-
Total (50 persons)	885,478,632	100.0000

Agenda Item 3: To consider and approve the omission of allocating net profit to the legal reserve and the omission of dividend payment for the operating results of the year 2025.

The Chairman assigned Mr. Chalermrat to present the proposal regarding the omission of the allocation of net profit as legal reserve and the omission of dividend payment for the operating results of the year 2025, the summary of which was as follows:

- Pursuant to Section 115 of the Public Limited Companies Act B.E. 2535 (1992) and Article 58 of the Company's Articles of Association, dividends may only be paid out of profits. In addition, where the Company has accumulated losses, the Company is prohibited from paying dividends.
- The Company has a policy to pay dividends to shareholders at a rate of not less than 40 percent of the net profit based on the separate financial statements after deduction of corporate income tax and all reserves required by law and the Company's Articles of Association, provided that the Company has no accumulated losses in shareholders' equity.
- As the Company recorded a net loss of THB 4,195 million for the year 2025 based on the Company's separate financial statements for the year ended 31 December 2025, the details of which had already been presented to shareholders in the financial statements, the Company was therefore unable to allocate net profit as legal reserve and unable to pay dividends for the operating results of the year 2025.
- The Board of Directors therefore deemed it appropriate to propose that the shareholders' meeting consider and approve the omission of the allocation of net profit as legal reserve and the omission of dividend payment for the operating results of the year 2025.

The Chairman then provided shareholders attending the Meeting with an opportunity to raise questions or express additional opinions. As no shareholder raised any further questions or comments, the Moderator requested the Meeting to consider and vote on this matter.

Resolution of the Meeting

The meeting resolved, by a majority vote of the shareholders present and casting their votes, to approve the omission as proposed, with the following voting results:

Resolution	Number of Votes	Percentage
Approved	885,478,632	100.0000
Disapproved	0	0.0000
Voided Ballot	0	0.0000
Abstained	0	-
Total (50 persons)	885,478,632	100.0000

Agenda Item 4: To consider and elect directors to replace those who retire by rotation.

The Chairman assigned the Company Secretary, Miss Patchararat Patcharaput ("Miss Patchararat"), to present this agenda item to the Meeting. In accordance with the principles of good corporate governance, the Chairman requested that the directors nominated for election at this Meeting temporarily leave the Meeting until the voting on this agenda item had been completed, namely: Mr. Pornchai Rujiprapa, Mr. Ithichai Poolvaraluck, and Miss Voraluck Worachuttharn. During such period, the Chairman assigned Mr. Pitak Pruittisarikorn to act as the Chairman of the Meeting on a temporary basis. Thereafter, Miss Patchararat presented to the Meeting the proposal for the election of directors in replacement of those retiring by rotation, the summary of which was as follows:

- Pursuant to Section 71 of the Public Limited Companies Act B.E. 2535 (1992) and Article 22 of the Company's Articles of Association, at every Annual General Meeting of Shareholders, one-third of the total number of directors shall retire from office. If the number of directors cannot be divided equally into three parts, the number nearest to one-third shall retire. Directors retiring by rotation may be re-elected to continue in office.
- At present, the Company has a total of 8 directors. At this Meeting, three directors were required to retire by rotation, namely:
 1. Mr. Pornchai Rujiprapa Independent Director and Chairman of the Board of Directors
 2. Miss Voraluck Worachuttharn Independent Director
 3. Mr. Itichai Poolvaraluck Director
- The Company provided shareholders with an opportunity to nominate qualified persons for election as directors of the Company for the 2026 Annual General Meeting of Shareholders during the period from 1 November 2025 to 31 December 2025. It appeared that no shareholder nominated any person for election as a director of the Company.
- Following consideration in accordance with the procedures and processes prescribed by the Company, the Board of Directors (excluding the interested directors in this agenda item) resolved to endorse the proposal of the Nomination and Remuneration Committee that the 3 directors retiring by rotation possess the knowledge, capabilities, expertise, and experience beneficial to the Company's operations. In addition, they possess appropriate qualifications and are able to perform their assigned duties effectively. The Board of Directors therefore deemed it appropriate to propose that the shareholders' meeting consider re-electing all 3 directors to continue serving as directors of the Company for another term.
- The Meeting was therefore requested to consider and vote for the election of directors on an individual basis in accordance with the following rules and procedures:
 1. Each shareholder shall have voting rights equal to the number of shares held, whereby one share shall be equal to one vote.
 2. Each shareholder must use all of his/her votes under item 1 to elect directors individually and may not allocate votes to any director in unequal proportions.
 3. A person to be elected as a director must receive approval by a majority vote of the shareholders attending the Meeting and casting their votes.

(The profiles of the 3 nominated directors had been delivered to shareholders together with the Invitation of the Meeting.)

The Chairman then provided shareholders attending the Meeting with an opportunity to raise questions or express additional opinions. As no shareholder raised any further questions or comments, the Moderator requested the Meeting to consider and vote on this matter.

Resolution of the Meeting

The Meeting resolved to elect the directors in replacement of those retiring by rotation as proposed. The voting results for the election of each director may be summarized as follows:

4.1) The meeting resolved, by a majority vote of the shareholders present and casting their votes, to re-elect **Mr. Pornchai Rujiprapa** as a director for another term, with the following voting results:

Resolution	Number of Votes	Percentage
Approved	881,039,398	99.9796
Disapproved	179,734	0.0203
Voided Ballot	0	0.0000
Abstained	4,259,500	-
Total (50 persons)	885,478,632	100.0000

4.2) The meeting resolved, by a majority vote of the shareholders present and casting their votes, to re-elect **Miss Voraluck Worachuttharn** as a director for another term, with the following voting results:

Resolution	Number of Votes	Percentage
Approved	880,913,138	99.9796
Disapproved	179,734	0.0203
Voided Ballot	0	0.0000
Abstained	4,385,760	-
Total (50 persons)	885,478,632	100.0000

4.3) The meeting resolved, by a majority vote of the shareholders present and casting their votes, to re-elect **Mr. Itichai Poolvaraluck** as a director for another term, with the following voting results:

Resolution	Number of Votes	Percentage
Approved	885,452,832	100.0000
Disapproved	0	0.0000
Voided Ballot	0	0.0000
Abstained	25,800	-
Total (50 persons)	885,478,632	100.0000

Before proceeding to the next agenda item, the acting Chairman assigned the staff to invite the 3 directors back to the Meeting. Thereafter, the acting Chairman returned the chairmanship of the Meeting to Mr. Pornchai Rujiprapa to continue conducting the Meeting.

Agenda Item 5: To consider and approve the remuneration of directors and sub-committee members for the year 2026.

The Chairman assigned Miss Patchararat to present the proposal for approval of the remuneration for the Board of Directors and sub-committees for the year 2026, the summary of which was as follows:

- In accordance with the process for determining directors' remuneration, the Nomination and Remuneration Committee reviewed the remuneration and meeting allowances for

directors for the year 2026, taking into consideration market benchmarks, the Company's operating results, the duties and responsibilities of the Board of Directors and sub-committees, the Company's status, and the current economic conditions.

- The Board of Directors therefore approved the proposal of the Nomination and Remuneration Committee to propose to the shareholders' meeting for consideration and approval the remuneration and meeting allowances for the Board of Directors and sub-committees for the year 2026 at the same rates as those of the year 2025. The remuneration structure would continue to comprise two components: (1) Monthly remuneration, which was determined to reflect the directors' roles, duties, and responsibilities in overseeing the Company's overall corporate governance, particularly in relation to business direction, strategy, and continuous monitoring of operational performance; and (2) Meeting allowances payable per meeting, which were intended to encourage directors to attend meetings regularly and actively participate in the consideration of agenda items effectively, while also reflecting the workload associated with each meeting, including preparation, review of information, and careful deliberation and expression of opinions.
- The details of the proposed remuneration were as follows:
 - (1) Monthly remuneration and Meeting allowances

Director/Subcommittee Members	Monthly Remuneration (THB/Month)		Meeting Allowance (THB/Time)	
	2025	2026	2025	2026
Board of Directors				
Chairman	20,000	20,000	10,000	10,000
Director	15,000	15,000	10,000	10,000
Audit Committee				
Chairman	15,000	15,000	10,000	10,000
Member	10,000	10,000	8,000	8,000
Executive Committee				
Chairman	15,000	15,000	10,000	10,000
Member	10,000	10,000	8,000	8,000
Risk Management Committee				
Chairman	15,000	15,000	10,000	10,000
Member	10,000	10,000	8,000	8,000
Nomination and Remuneration Committee				
Chairman	15,000	15,000	10,000	10,000
Member	10,000	10,000	8,000	8,000

Remark: Directors who are employees or executives of the Company shall not be entitled to receive remuneration in their capacity as directors of the Company or members of any sub-committee.

- (2) Other Benefits: In the event that the Company has a plan to issue and offer warrants to purchase ordinary shares of the Company to directors, executives, and employees of the Company and its subsidiaries, such warrants shall be regarded as other benefits of the directors in addition to the remuneration specified above.

The Chairman then provided shareholders attending the Meeting with an opportunity to raise questions or express additional opinions. As no shareholder raised any further questions or comments, the Moderator requested the Meeting to consider and vote on this matter.

Resolution of the Meeting

The meeting resolved, by not less than two-thirds (2/3) of the total votes of the shareholders present, to approve the directors' remuneration for the year 2026 as proposed, with the following voting results:

Resolution	Number of Votes	Percentage
Approved	881,013,598	99.4957
Disapproved	4,465,034	0.5042
Voided Ballot	0	0.0000
Abstained	0	0.0000
Total (50 persons)	885,478,632	100.0000

Agenda Item 6: To consider and approve the appointment of the Company's auditor and determine the audit fee for the year 2026.

The Chairman assigned Mr. Chalermrat to present the proposal regarding the appointment of the Company's auditors and the determination of the audit fees for the year 2026, the summary of which was as follows:

- In selecting the auditors for the year 2026, the Audit Committee considered the qualifications of the auditors and the proposed audit fees submitted by each audit firm to the Company. Such consideration included the qualifications, expertise, experience, and readiness to provide services of each audit firm. The Audit Committee was of the opinion that the auditors from A&A Office Co., Ltd. ("A&A") possess appropriate qualifications, maintain good professional standards, and have expertise, knowledge, capabilities, and experience in auditing various companies. The Audit Committee therefore deemed it appropriate to propose to the Board of Directors for approval and subsequently to the shareholders' meeting for consideration and appointment of the following auditors from A&A as the Company's auditors for the year 2026:
 1. Miss Yupin Choomjai Certified Public Accountant No. 8622; or
 2. Mr. Preecha Suan Certified Public Accountant No. 6718; or
 3. Mr. Somchat Kansuk Certified Public Accountant No. 9669; or
 4. Mr. Apichart Boonkird Certified Public Accountant No. 4963; or
 5. Miss Pithinan Pattharakritdej Certified Public Accountant No. 10467; or
 6. Miss Ratchanikan Phanthulee Certified Public Accountant No. 7985
- Any one of the above auditors from A&A shall be authorized to review, audit, express an opinion on, and sign the Company's audit report. In the event that any such auditor is unable to perform his or her duties, A&A shall arrange for another suitable auditor to perform such duties in replacement thereof. The audit fee for the Company for the year 2026 shall not exceed THB 2,800,000, excluding non-audit fees to be paid on an

actual basis. The comparison of the auditors' remuneration between the years 2025 and 2026 is summarized as follows:

Auditor's Fee (THB)	2026 (A&A)	2025 (KPMG)
1) Audit Fee	2,800,000	5,700,000
2) Non-audit Fee	as incur	750,000

- The proposed change of the Company's auditor has been conducted in accordance with the Company's annual auditor selection process and is aligned with its policy on efficient cost management. The audit fee proposed by A&A is considered reasonable and consistent with such policy. In addition, the auditors from A&A are included in the list of auditors approved by the Office of the Securities and Exchange Commission (SEC), in compliance with the relevant regulatory requirements.

The Chairman then provided shareholders attending the Meeting with an opportunity to raise questions or express additional opinions. As no shareholder raised any further questions or comments, the Moderator requested the Meeting to consider and vote on this matter.

Resolution of the Meeting

The Meeting, by a majority vote of the shareholders present and casting their votes, approved the appointment of the Company's auditors and the determination of the audit fees for the year 2026 as proposed, with the voting results as follows:

Resolution	Number of Votes	Percentage
Approved	885,452,142	100.0000
Disapproved	0	0.0000
Voided Ballot	0	0.0000
Abstained	26,490	-
Total (50 persons)	885,478,632	100.0000

Agenda Item 7: Other business (if any)

The Chairman provided shareholders and proxies with an opportunity to propose any other matters for consideration by the Meeting in accordance with the shareholders' rights under Section 105 of the Public Limited Companies Act. However, no shareholder proposed any additional matter for consideration other than those specified in the Notice of the Meeting.

In addition, the Chairman provided shareholders and proxies with an opportunity to ask questions or express opinions. As no shareholder raised any further questions or comments, the Chairman informed the Meeting regarding the preparation of the Minutes of the Meeting that, after the conclusion of the Meeting, the Company would report the resolutions of the Meeting through the information disclosure system of the Stock Exchange of Thailand within the prescribed period. The Company would also prepare the Minutes of the Meeting within 14 days from the date of this Meeting and submit the same to the Stock Exchange of Thailand, as well as

**-Attachment to the Minutes of the Meeting-
Summary of Advance Questions and Clarifications
at the 2026 Annual General Meeting of Shareholders
WSOL Public Company Limited
28 April 2026 at 2.00 p.m.**

(1) Response by Miss Werada Taechatarawanit (Representative of the Legal Advisor)

Question

1. Please clarify how the current management team has addressed past transactions undertaken by the former management or directors which may have adversely affected or caused damage to the Company.

Clarification

- The Company places significant importance on protecting the interests of the Company and its shareholders and has carefully reviewed transactions and activities undertaken prior to the appointment of the current management team.
- In cases where any transaction is suspected of having caused damage to the Company, the Company will establish a fact-finding committee to conduct a systematic investigation. Should the investigation reveal relevant evidence, the Company will proceed with appropriate legal actions.
- At present, the Company has already initiated legal proceedings before the Court and has duly submitted the relevant matters to the Securities and Exchange Commission, Thailand.
- Shareholders who wish to provide information, clues, opinions, or recommendations may contact the Company Secretary Office via email at company.secretary@wsol.co.th.

(2) Response by Miss Saranya Thanawadee (Group Accounting and Finance Advisor)

Question No.1

- Cash Flow Management: What is the Company's plan and timeline for restoring positive operating cash flow, and what key performance indicators (KPIs) will be used to monitor progress?

Clarification

- The Company is currently undertaking business and financial restructuring, with a primary focus on generating positive operating cash flow through the optimization of its business portfolio toward activities capable of generating recurring revenue and sustainable cash flow, together with disciplined cost control and investment management.
- In addition, the Company has filed a petition with the Court to enter into the business rehabilitation process, which will facilitate systematic management of cash flow and debt obligations under a legal framework and a clearly defined operational plan.
- The Company aims to restore positive operating cash flow within the year 2026. Progress will be monitored through key performance indicators (KPIs), including operating cash flow, EBITDA margin, and the progress of the disposal of certain investments.

Question No. 2

- Performance Management of Top-Up Kiosks, Vending Machines, and Lockbox Machines: Please provide the current number of machines that are profit-positive, the average monthly profit per machine for each business category, and the Company's targets for the year 2026.

Clarification

- The Company has adjusted its management approach for its machine-based businesses from focusing primarily on expanding the number of machines to emphasizing machine quality and return per unit. This has included reviewing and optimizing installation locations, as well as discontinuing or reducing machines that are unable to generate appropriate returns.
- At present, the proportion of profit-generating machines has shown continuous improvement as a result of such efficiency-driven management. The Company aims to significantly increase the proportion of profit-generating machines in 2026 while continuously improving the average return per machine.

Question No. 3

- Debt Ratio and Interest Burden Management Plan: What are the Company's approaches to managing the debt-to-equity ratio (D/E Ratio) and interest burden over the next 12 months, and what are the Company's targets for debt levels in 2026?

Clarification

- The Company places significant importance on strengthening its capital structure and has filed a petition with the Court to enter into the business rehabilitation process, which will serve as a key mechanism for debt restructuring, reducing interest burdens, and systematically managing financial obligations.
- Over the next 12 months, the Company will focus on debt restructuring in parallel with operational rehabilitation and disciplined cash flow management in order to strengthen its ability to service interest obligations. The Company aims to continuously reduce its debt-to-equity ratio (D/E Ratio) and improve its interest coverage capability, with the objective of establishing a more appropriate and sustainable capital structure in 2026.

Question No. 4

- Future Dividend Payment Policy: What are the conditions and approximate timeline for the Company to resume dividend payments to shareholders?

Clarification

- In the short term, the Company prioritizes the rehabilitation of its operating performance and financial position under the business rehabilitation process, which requires careful management of cash flow and debt obligations.
- Consideration of dividend payments will depend on the Company's profitability, stability of cash flow, and appropriate capital structure, as well as compliance with the conditions prescribed under the business rehabilitation plan.
- The Company remains committed to generating long-term returns for shareholders and expects to be able to consider dividend payments once its operating results and financial position become stronger and more stable.

(3) Response by Mr. Krittapas Chuchawat (Assistant to Group CEO)

Question

- Please provide an update on the management of disputes that have a significant impact on the Company's business operations.

Clarification

- The overall legal proceedings may be categorized into four main groups as follows:

Group 1: Disputes in which the Company is the Plaintiff (Actions to Recover Damages)

The Company is currently pursuing legal actions as plaintiff in relation to two key matters as follows:

1) Recovery of loans from TSR Living Solution Public Company Limited ("TSR"):

This transaction occurred prior to the appointment of the current management team. The Company has initiated legal proceedings to recover the principal amount and accrued interest in accordance with its legal rights. The case is currently under the Court's consideration, and witness examination hearings are scheduled for October 2026.

2) Claims for damages against former executives:

These claims arose from the Company's investigation into past transactions that may have caused damage to the Company and its shareholders. The Company has proceeded in accordance with the appropriate legal process. The case is currently under the Court's consideration, and witness examination hearings are scheduled for June 2026.

Both disputes remain under judicial consideration and no final judgment has yet been rendered. Accordingly, the Company is unable to disclose further details at this time. Nevertheless, the Company has proceeded cautiously and has reasonable grounds supporting its legal position. Should the outcomes of these cases be favorable to the Company, they would help strengthen the Company's financial position and increase its resources, which would constitute important supporting factors for the Company's rehabilitation and future business operations.

Group 2: Disputes in which the Company is the Defendant

The Company has acknowledged claims for damages filed by TSR in connection with transactions undertaken during the tenure of the former management team. Based on the Company's review, no evidence of proper authorization on behalf of the Company was found, and the Company is of the view that, should any liability arise, such liability should rest with the relevant individuals rather than the Company as a whole.

The Company and its legal advisors have also observed that there are persons connected with the alleged transactions who have not been named as defendants. Nevertheless, such matters remain within the discretion of the Court in its consideration of the case.

The Company has obtained legal advice and remains confident in its legal defenses. The case is currently under judicial consideration, and the Company will continue to take all appropriate actions to protect the rights and interests of the Company and its shareholders.

Group 3: Regulatory Proceedings

The matters in question are currently under the direct consideration of the relevant regulatory authorities. Accordingly, the Company is not in a position to disclose details or provide further comments at this time, in order to avoid affecting the ongoing proceedings.

The Company has fully and transparently cooperated with the relevant authorities and continues to closely monitor the progress of such matters. Certain developments relating to the cases have already been publicly disclosed by the regulatory authorities, including criminal complaints, enforcement actions, and legal proceedings.

The Company would like to reaffirm that the current management team is committed to addressing issues arising from past events and conducting business operations within the legal framework with transparency, for the best interests of all shareholders.

Group 4: Issues Arising from Former Business Partners or Past Projects Affecting Revenue

With respect to disputes involving other business partners arising from past transactions, the Company has adopted a policy of amicable settlement and constructive negotiation in order to seek mutually acceptable solutions. The objective is to preserve business relationships and operational continuity rather than prolong disputes, which would result in additional costs for all parties involved. Such an approach is intended to limit the impact on cash flow and support the Company's long-term recovery prospects.

(4) Response by Mr. Chulavudh Kasetsuwan (Group Chief Technology Officer)

Question No. 1

- How does the Company plan to utilize data, data platforms, and data analytics to drive its business operations, particularly in relation to increasing revenue per machine, managing costs and preventive maintenance, and designing new products or services based on actual customer usage data?

Clarification

- The Company utilizes Data Analytics derived from demographic and transaction data to develop AI Heatmaps for the efficient selection of machine installation locations, thereby enhancing sales per machine. The Company also applies dynamic pricing strategies, product mix optimization, and personalized promotions in order to increase revenue and average basket size.
- In addition, the Company uses machine operation data (Machine Data) to support preventive maintenance, enabling the prediction and resolution of issues in advance, reducing service interruptions, and maintaining continuity of revenue generation.
- The Company is committed to further leveraging its Data Platform and Data Analytics capabilities to develop new products and services based on actual customer usage behavior, while simultaneously improving cost efficiency and strengthening its long-term growth potential.

Question No. 2

- Has the Company established any KPIs or a roadmap relating to its Data Strategy and transformation into a Data-driven Company over the next 1–3 years? If so, please provide details.

Clarification

- The Company has established a Smart City development roadmap by integrating Vending, EV, Parcel, and IoT Integration platforms, while further leveraging customer behavioral data (including location-based and product spending data) toward a Data-as-a-Service model in order to create additional value from data assets.
- The three-year plan consists of the following phases:
 - Year 1 (Foundation):
Connect more than 80% of machines to IoT systems, centralize 100% of the Data Platform, and develop real-time dashboards for revenue monitoring, machine downtime, and inventory replenishment.
 - Year 2 (Optimization):
Utilize AI-driven solutions to increase revenue per machine by 15–25%, reduce downtime by 30%, and lower replenishment costs by 15%.
 - Year 3 (Data Monetization):
Generate not less than 20% of revenue from data-related services, achieve sustainable positive EBITDA, and establish partnerships within the platform ecosystem, including FMCG and Fintech partners.
- The Company believes that a data-driven approach and the application of AI across all dimensions of the business will support the Company’s recovery, foster sustainable growth, and enhance long-term value for shareholders.

-Attachment to the Minutes of the Meeting-
Summary of Questions Raised at the Meeting and Clarifications
at the 2026 Annual General Meeting of Shareholders
WSOL Public Company Limited
28 April 2026 at 2.00 p.m.

Agenda Item 1: To acknowledge the Company's operating results for the year 2025.

1. Questions from Miss Nuchanat Yangchana (Shareholder)

1.1 What policies does the Company have in place to control or reduce expenses under the current circumstances, such as office rental expenses at CentralWorld?

Clarification by Mr. Krittapas Chuchawat (Assistant to Group CEO)

- The Company has continuously implemented cost control and cost reduction policies. The Company has been able to significantly reduce office rental expenses. For example, the rental expense for the Rama II office has been reduced by more than 50%, while the leased office space at Central Tower (CentralWorld) has been reduced from three units to one unit, together with rental discounts granted by the lessor. As a result, the Company has been able to reduce overall office rental expenses by more than 70% per month.

1.2 Has the Company conducted any investigations or follow-up actions in relation to possible asset transfers during the period of the former shareholder group or former management, as there has not yet been any apparent information or progress disclosed on such matters? The shareholder further expressed the view that such matters should be reported to the relevant regulatory authorities.

Clarification by Mr. Krittapas Chuchawat (Assistant to Group CEO)

- The Company has conducted investigations into various past transactions. For any transaction giving rise to suspicion, the Company has already undertaken the relevant legal actions as appropriate. At the same time, the relevant regulatory authorities have exercised their powers and duties accordingly and have also been informed of the relevant matters.

Additional Clarification by Mr. Itichai Poolvaraluck (Group CEO)

- The Company places significant importance on the continuous review and monitoring of past transactions. Should any facts or circumstances be identified that may constitute unlawful conduct, violations of good corporate governance principles, or actions causing damage to the Company, the Company will appoint an investigation committee and proceed in accordance with the relevant legal procedures. The Company will also appropriately report relevant information to stakeholders at both the parent company level and its listed subsidiaries.
- The Company hereby affirms that the current management team and Board of Directors have performed their duties strictly in accordance with their fiduciary duties. In addition, the Company has provided channels through which shareholders may submit information or additional whistleblowing reports via the Company Secretary Office's email address or

to relevant regulatory authorities, including the Office of the Securities and Exchange Commission (SEC).

1.3 What is the amount of damages the Company is claiming from the former management group?

Clarification by Mr. Krittapas Chuchawat (Assistant to Group CEO)

- Based on the information previously disclosed by the Company through public media channels last year, the amount of damages claimed is approximately THB 1.7 billion.

Agenda Item 2: To consider and approve the statement of financial position and the statement of comprehensive income for the fiscal year ended December 31, 2025.

1. Question from Mr. Supravee Apivorasawat (Proxy Holder from the Thai Investors Association)

1.1 Financial Liquidity Management: The Group and the Company have current liabilities exceeding current assets, accumulated losses exceeding shareholders' equity, and net losses for the year ended 31 December 2025. What measures or plans does the Company have to address such situation?

Clarification by Miss Saranya Thanawadee (Group Accounting and Finance Advisor)

- The Company is currently undertaking a business and financial restructuring process, with a focus on its core businesses that are capable of generating recurring revenue and sustainable profitability, together with the implementation of effective cost control and cost management measures. As a result of these initiatives, the Company was able to improve its operating performance during the past year, resulting in positive EBITDA. For 2026, the Company aims to maintain EBITDA at a continuously positive and sustainable level. In addition, the Company has established a systematic internal resource management plan to enhance operational efficiency, which is expected to further improve the Company's financial liquidity going forward.

1.2 Debt Management with Financial Institutions: According to the notes to the financial statements as of 31 December 2025, the Company was in default under a loan agreement with a financial institution, resulting in the related loans and accrued interest being classified as current liabilities. However, the Company received a waiver letter from the financial institution dated 11 February 2026, confirming that such event would not be considered an event of default and that immediate repayment would not be demanded, on a one-time exceptional basis. In this regard, does the Company still face the risk that the financial institution may demand repayment of the debt, and what measures does the Company have in place to address such risk?

Clarification by Mr. Chalermrat Denprasert (Group Accounting Controller)

- The disclosure regarding the debt default in the notes to the financial statements was made in accordance with the requirements of the relevant accounting standards concerning the going concern assumption. Although the financial institution has issued a waiver letter to the Company, such waiver letter did not specify a clear waiver period as required under the applicable accounting standards. Accordingly, the matter is still required to be treated as an event of default for accounting purposes. However, if the waiver period had been clearly specified in accordance with the relevant criteria, the matter would not have been considered a debt default under such accounting standards.

1.3 Debenture Repayment: Although the Company has obtained approval from the debenture holders' meeting to extend the debenture maturity date until 2027, the Company remains obligated to make interest payments. Does the Company have the ability to repay such interest?

Clarification by Miss Saranya Thanawadee (Group Accounting and Finance Advisor)

- The approach to managing the Company's debenture obligations, including its ability to make interest payments, will be addressed under the Company's business rehabilitation plan. In this regard, once there is further progress and clearer details, the Company will disclose the relevant information to shareholders accordingly.

1.4 Access to Additional Funding Sources: Assets of the Company amounting to THB 1,681 million have been pledged as collateral for loans from financial institutions and debentures, and land and buildings of subsidiaries used in operations amounting to THB 26 million have also been additionally mortgaged. As a result, the Group and the Company have limited unencumbered assets remaining, which may affect operational flexibility and the ability to access additional funding sources. What approaches or measures does the Company have in place to secure additional funding and manage such limitations?

Clarification by Miss Saranya Thanawadee (Group Accounting and Finance Advisor)

- The Company plans to improve its operating results and return to profitability in accordance with its established business plan, while efficiently managing available resources in alignment with the business rehabilitation plan in order to enhance liquidity and strengthen the Company's financial stability going forward.

1.5 Case of Vending Plus Co., Ltd. ("VDP"): The Group had transactions with VDP, including trade receivables, other current receivables, and short-term loans. The Company accepted a debt settlement proposal through the transfer of vending machines. Subsequently, the Group disposed of its investment in VDP, resulting in the loss of control, and recognized the full amount of expected credit loss. At present, the process of accepting assets in settlement of debt is underway. In this regard, please clarify why the Company did not proceed with the debt settlement through asset transfer prior to the disposal of such investment, as well as the Company's approach in the event that the value of the assets received is insufficient to cover the outstanding debt.

Clarification by Mr. Krittapas Chuchawat (Assistant to Group CEO)

- The process of accepting assets in settlement of debt involves several procedures and requires a certain period of time to complete, particularly the inspection and assessment of the condition of the vending machines, which must be carried out carefully and thoroughly. In addition, during the relevant period, VDP remained an indirect subsidiary of the Group. Nevertheless, although the Group subsequently disposed of its investment and lost control over VDP, the outstanding debt obligation remained. Accordingly, the Company proceeded with the debt settlement through asset transfer at a later stage, taking into consideration the best interests of the Company as a priority.

1.6 As disclosed in the notes to the financial statements, the Company has received a demand notice for debt repayment in its capacity as guarantor under a revolving credit facility agreement, and has also been named as a co-defendant in lawsuits/judgments relating to lease/hire-

purchase agreements. At present, the Company is in the process of negotiating with VDP and the relevant creditors. The shareholder therefore requested the Company to clarify the progress of such negotiations, the potential impacts on the Company, and the Company's course of action should VDP be unable to comply with the creditors' demands.

Clarification by Mr. Krittapas Chuchawat (Assistant to Group CEO)

- The aforesaid guarantee obligations arose from transactions undertaken in the past. Nevertheless, the Company remains responsible for the related obligations. The Company has continuously used its best efforts to encourage VDP to fulfill its obligations as debtor. In addition, the Company has been engaging in ongoing negotiations with the relevant creditors in order to seek appropriate compromise solutions, while placing importance on safeguarding the Company's interests and minimizing any potential adverse impact on the Company's financial position to the greatest extent possible.

1.7 Following the Company's decision not to exercise its rights offering (RO) subscription in Plus Tech Innovation Public Company Limited ("PTECH"), the Company's current shareholding in PTECH has been diluted to approximately 48 percent. The shareholder therefore inquired about the Company's approach and policy regarding the business operations of PTECH. In addition, the notes to the financial statements disclose that, during 2025, the Company recognized impairment losses on its investment and goodwill relating to the plastic card business operated by PTECH. Clarification on the reasons for such impairment was also requested.

Clarification by Mr. Krittapas Chuchawat (Assistant to Group CEO)

- The Company did not exercise its rights to subscribe for the capital increase shares of PTECH during the relevant period because it was unable to secure funding in time, and the Company's financial liquidity was not conducive to making additional investments. Nevertheless, despite the reduction in shareholding percentage, the Company remains the largest shareholder of PTECH and continues to have representatives serving on PTECH's Board of Directors. The governance and management authority of PTECH continue to be conducted in accordance with the rules and regulations applicable to companies listed on the Stock Exchange of Thailand.
- With respect to the recognition of impairment losses on the investment and goodwill relating to PTECH, such recognition was based on the actual operating results of the business and was consistent with the Company's policy of ensuring that the value of assets presented in the financial statements appropriately reflects their actual financial condition.

1.8 The shareholder requested the Company to clarify the details regarding the disposal of shares in Platt Finserve Co., Ltd. ("PFS"), particularly the reasons for the different disposal values determined at each period, as well as the nature of the consideration received for each transaction. In March 2025, the Company disposed of approximately 33 percent of its shareholding in PFS for a total value of approximately THB 715 million, and in November 2025, the Company further disposed of an additional 17 percent shareholding for a total value of approximately THB 28 million.

Clarification by Mr. Akewichian Suthiglad (Chief Investment Officer)

- PFS was established in 2020 and operated a cash deposit machine (CDM) business. Following the appointment of the new management team, the Company conducted a review and found that PFS had shown no business progress and had failed to approve its annual financial statements for more than two years.
- During such period, the Company had outstanding liabilities owed to two individual creditors totaling approximately THB 715 million, both of whom expressed interest in the business of PFS. Accordingly, the Company decided to dispose of a 33 percent shareholding in PFS in order to settle such debts and related interest obligations, thereby reducing the Company's debt burden and financing costs.
- With respect to the disposal of the remaining shares, the disposal price was determined with reference to the book value of PFS at that time, as there remained uncertainty regarding the future business operations of PFS. Under such circumstances, receiving cash was considered more beneficial to the Company's liquidity position.

1.9 For the year ended 31 December 2024, the Group and the Company recognized expected credit loss allowances on short-term loans and other receivables due from TSR Living Solution Public Company Limited ("TSR"). In addition, during 2025, the Company recognized further expected credit losses relating to short-term loans granted to related parties. The shareholder therefore requested clarification regarding the debt collection measures for such receivables, including details of the transactions recognized in 2025 and the Company's management approach in relation thereto.

Clarification by Mr. Krittapas Chuchawat (Assistant to Group CEO)

- The Company has continuously monitored and pursued the repayment of such outstanding debts. The Company has formally demanded payment from TSR and has initiated legal proceedings against TSR for recovery of the debts. At present, the case remains under consideration by the court.
- With respect to the transaction recognized in 2025, the amount related to a loan granted to Carfinn Inter Group Co., Ltd., for which the Company is currently undertaking follow-up actions and expediting repayment as soon as possible.

1.10 Although the Company's trade receivables decreased from the previous year, trade receivables aged more than 9 months increased from THB 18.76 million to THB 48.16 million, and the allowance for expected credit losses increased to THB 44.95 million. The shareholder therefore requested the Company to clarify the reasons for recognizing such allowance for expected credit losses, as well as the Company's approach to debt collection and recovery.

Clarification by Mr. Chalermrat Denprasert (Group Accounting Controller)

- Most of such receivables arose during 2024 under the management of the previous management team and were related to certain subsidiaries that ceased operations in late 2024, while certain assets and liabilities remained outstanding.
- The current management has assessed that such receivables carry a high collection risk and therefore recognized an allowance for expected credit losses based on the principle of prudence, in order to appropriately reflect the estimated recoverable value.
- The Company is currently undertaking continuous debt collection and follow-up actions and will consider pursuing relevant legal proceedings if deemed necessary.
