**SABUY Technology Public Company Limited**

**and its Subsidiaries**

Condensed interim financial statements

for the three-month and six-month periods ended

30 June 2023

and

Independent auditor’s review report

Independent Auditor’s Report on Review of Interim Financial Information

To the Board of Directors of SABUY Technology Public Company Limited

I have reviewed the accompanying consolidated and separate statements of financial position of SABUY Technology Public Company Limited and its subsidiaries, and of SABUY Technology Public Company Limited, respectively, as at 30 June 2023; the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2023, the consolidated and separate statements of changes in equity and cash flows for the six-month period ended 30 June 2023; and condensed notes (“interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

*Scope of Review*

I conducted my review in accordance with Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

*Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

*Emphasis of Matter*

I draw attention to following matters

1) Note 1 to the interim financial information, which indicates that as at 30 June 2023, the Group and the Company had current liabilities exceeding current assets of Baht 292.00 million and Baht 196.00 million, respectively. In addition, the Group incurred net cash outflow from operating activities for the six-month period ended 30 June 2023 of Baht 164.12 million. These conditions along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group’s and the Company’s ability to continue as a going concern.

2) Note 15 to the interim financial information, which describes the effect of the restatement of the interim consolidated financial statements for the three-month period ended 31 March 2023 as a result of the correction of error on recognition of investments in equity instruments, deferred tax assets, other non-current assets, short-term loans from financial institutions, other payables, treasury shares, loss on investment in equity instruments designated at FVOCI and Income tax relating to items that will not be reclassified subsequently to profit or loss.

My conclusion is not modified in respect of these matters.

(Watchara Pattarapitak)

Certified Public Accountant

Registration No. 6669

KPMG Phoomchai Audit Ltd.

Bangkok

14 August 2023